



ARE YOU IMPLEMENTING IT RIGHT?
The Final Repeat: Common Errors in the Preparation of FS (Under the full IFRS) and Calculation of Income Tax

Join **MR. JOHN T. VILLA**, *Audit Partner of SGV & Co.* and **MS. SONIA D. SEGOVIA**, *Tax Partner of SGV & Co.* for a one-day seminar on **The Final Repeat: Common Errors in the Preparation of FS (Under the full IFRS) and Calculation of Income Tax** from 8:00 a.m. to 5:00 p.m. on August 4, 2010. Makati Sports Club, Leviste Street, Makati City.

This seminar focuses on the common errors/issues encountered in the preparation of financial statements and calculation of income tax based on a) findings of Philippine SEC during random reviews of FS of private companies, b) BIR reviews of ITRs filed, c) audit accreditation process reviews, and other avenues for errors to be detected. The seminar aims to brief participants of these common errors and how they could have been properly done.

KEY COVERAGES

- Common errors - FS Preparation**
- Basis of preparation and general concepts
 - Judgments and estimates
 - Accounting policy issues
 - Valuation concerns
 - Proper classifications
 - Related party transactions
 - Restatements and errors
 - Others
- Common errors/issues - Income tax calculation**
- General Principles
 - Income Tax Rates
 - Taxable Income (Gross Income, Exclusions from Gross Income)
 - Deductions from Gross Income
 - Classification of Ordinary vs. Capital Assets
 - Reconciliation of Financial Income to Taxable Income
 - Calculation of Minimum Corporate Income tax
 - Others

TARGET PARTICIPANTS

1. Public practitioners and auditors
2. Internal auditors
3. Private practitioners and general accountants
4. Accountants from the academe

REGISTRATION FEE

P 1,500 for Members
 P 1,800 for Non-members

CONTACT US

Please fill out the form below and:
Fax to:
 723-6314

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HURRY! FIRST COME. FIRST SERVED.

Registration Form

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Seminar: _____	CPA No.: _____
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