



ARE YOU DOING IT RIGHT? COMMON ERRORS/ISSUES IN THE PREPARATION OF FINANCIAL STATEMENTS AND CALCULATION OF INCOME TAX

Join **MR. JOHN T. VILLA**, *Audit Partner of SGV & Co.* and **MS. SONIA D. SEGOVIA**, *Tax Partner of SGV & Co.* for a one-day seminar on **Common Errors/Issues in the Preparation of Financial Statements and Calculation of Income Tax** from 8:00 a.m. to 5:00 p.m. on March 19, 2010. City Garden Suites 1158 A. Mabini Street Ermita, Manila (*back of Bayview Hotel, and in between Kalaw & Padre Faura*)

This seminar focuses on the common errors/issues encountered in the preparation of financial statements and calculation of income tax based on a) findings of Philippine SEC during random reviews of FS of private companies, b) BIR reviews of ITRs filed, c) audit accreditation process reviews, and other avenues for errors to be detected. The seminar aims to brief participants of these common errors and how they could have been properly done.

KEY COVERAGES

Common errors - FS Preparation

- Basis of preparation and general concepts
- Judgments and estimates
- Accounting policy issues
- Valuation concerns
- Proper classifications
- Related party transactions
- Restatements and errors
- Others

Common errors/issues - Income tax calculation

- General Principles
- Income Tax Rates
- Taxable Income (Gross Income, Exclusions from Gross Income)
- Deductions from Gross Income
- Classification of Ordinary vs. Capital Assets
- Reconciliation of Financial Income to Taxable Income
- Calculation of Minimum Corporate Income tax
- Others

TARGET PARTICIPANTS

1. Public practitioners and auditors
2. Internal auditors
3. Private practitioners and general accountants
4. Accountants from the academe

REGISTRATION FEE

P 1,000 for Members
P 1,200 for Non-members

CONTACT US

Please fill out the form below and:

Fax to:
723-6314

Email to:
info@picpammr.com

Call:
MMR Secretariat
723-6313; 725-3337

HURRY! FIRST COME. FIRST SERVED.

Registration Form

YES! Please register me now! Please prepare your check payable to PICPA Metro Manila Region

Seminar: _____	Tel:/Fax _____
Name: _____	Mobile No.: _____
Job Title: _____	Email Address: _____
Company: _____	Signature: _____
Address: _____	